



United States
Department of
Agriculture

Farmers
Home
Administration

Washington
D.C.
20250

FmHA AN No. 1344 (1965)

February 25, 1986


SUBJECT: Information to be Provided to IRS on Rural Rental Housing (RRH) Transfers, Voluntary Conveyances, Foreclosures, and 100 percent Membership Changes.

TO: All State Directors and District Directors

Purpose/Intended Outcome: This Administrative Notice (AN) is being issued to remind the FmHA staff responsible for administration of the Multiple Family Housing (MFH) program of the provisions of paragraph 1965.92 of FmHA Instruction 1965-B that call for the completion of Exhibit B to FmHA Instruction 1965-B when MFH property is transferred, conveyed, foreclosed upon, or has a 100 percent membership change. The purpose is to assemble information regarding title transfers to transmit to the Internal Revenue Service (IRS) for their use.

Comparison with Previous AN: No previous AN has been issued on this subject.

Implementation Responsibilities: In order to comply with paragraph 1965.92 of FmHA Instruction 1965-B, Exhibit B to FmHA Instruction 1965-B is to be completed for all transfers, voluntary conveyances, foreclosures, and 100 percent membership changes closed during calendar year 1985. The exhibits are to be completed by the District Office servicing the account and submitted to the State Office for transmission to the National Office, Attention: Multiple Family Housing Servicing and Property Management (MHSPM) Division. Any Exhibits completed for transactions closed during calendar year 1985 should be transmitted to the National Office within 30 days of the date of this AN.


VANCE L. CLARK
Administrator

EXPIRATION DATE: January 31, 1987

FILING INSTRUCTIONS: Preceding
FmHA Instruction 1965-B